

FISCAL NOTE

TO: Chief Clerk of the Senate
Chief Clerk of the House

FROM: James A. Davenport, Executive Director

DATE: March 3, 1995

SUBJECT: **SB 1510 - HB 1615**

This bill, if enacted, removes civil liability from an entity, without participating in the management of a hazardous substance site or underground storage tank site, holds a security interest in the site, or forecloses on the site and divests itself of the site in a reasonable manner.

The fiscal impact from enactment of this bill is estimated to result in an increase in state expenditures to the Underground Storage Tank Fund and the Hazardous Waste Remedial Action Fund; however, such increase cannot be determined but is estimated to exceed \$100,000.

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James A. Davenport". The signature is fluid and cursive, with the first letters of the first and last names being capitalized and prominent.

James A. Davenport, Executive Director